

## **Gardner Daycare Financial Review**

<u><b>Vendor</b></u>	<u><b>Total Paid</b></u>
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### **SKS Reconciliation**

Original cost estimate	984,679.00
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#### Change orders:

2018-100 VDOT overlay (required by VDOT)	14,427.00
2018-101 Hydro Seeding (per Chris)	3,440.00
Total	<u>17,867.00</u>

Revised estimate	1,002,546.00
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#### Paid to date:

Paid to SKS	535,567.00
Invoice from SKS chargeable to tenant	10,150.00
Payments made to vendors 06/25/2018	192,085.54
Payments made to Vendors 07/25/2018	120,192.91
Total Payments made to Vendors	<u>857,995.45</u>

Net Due to SKS before Adjustments	144,550.55
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#### Adjustments for Penalties & Repairs:

##### Penalties to Tenant:

NLD Gainesville	50,000.00
NLD Gainesville #2	50,000.00
Total	<u>100,000.00</u>

##### Payments Due:

Hydro Seeding (per Steve)	2,000.00
Invoice #18211475CATHER4 Dominion Energy	13,049.32
Failed inspection storm sewer replacement	33,491.66
Total	<u>46,540.98</u>

Total Adjustments	146,540.98
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Net Overpayment to SKS	<u><u>(1,990.43)</u></u>
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### **SKS Invoices Billed - Not Approved**

CO#1 undercuts	35,442.00
Co#2 Import fill/replace bad dirt	47,415.00
2018-102 Interest charges incurred by SKS	29,079.04
Total	<u>111,936.04</u>

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<u>Vendor</u>	<u>Total Paid</u>	
Late Fees paid to Tenant:		
NLD Gainesville	50,000.00	
NLD Gainesville #2	50,000.00	
Total	<u>100,000.00</u>	100,000.00
 Total Expenditures		1,562,353.28
Sales Price		<u>1,525,000.00</u>
Loss to Date		(37,353.28)
 A/P:		
Dominion Energy	13,049.32	damages
Black Diamond	33,491.66	storm sewer repair
Black Diamond	2,000.00	hydroseeding
Total	<u>48,540.98</u>	48,540.98
 Total Projected Loss		<u><u>(85,894.26)</u></u>